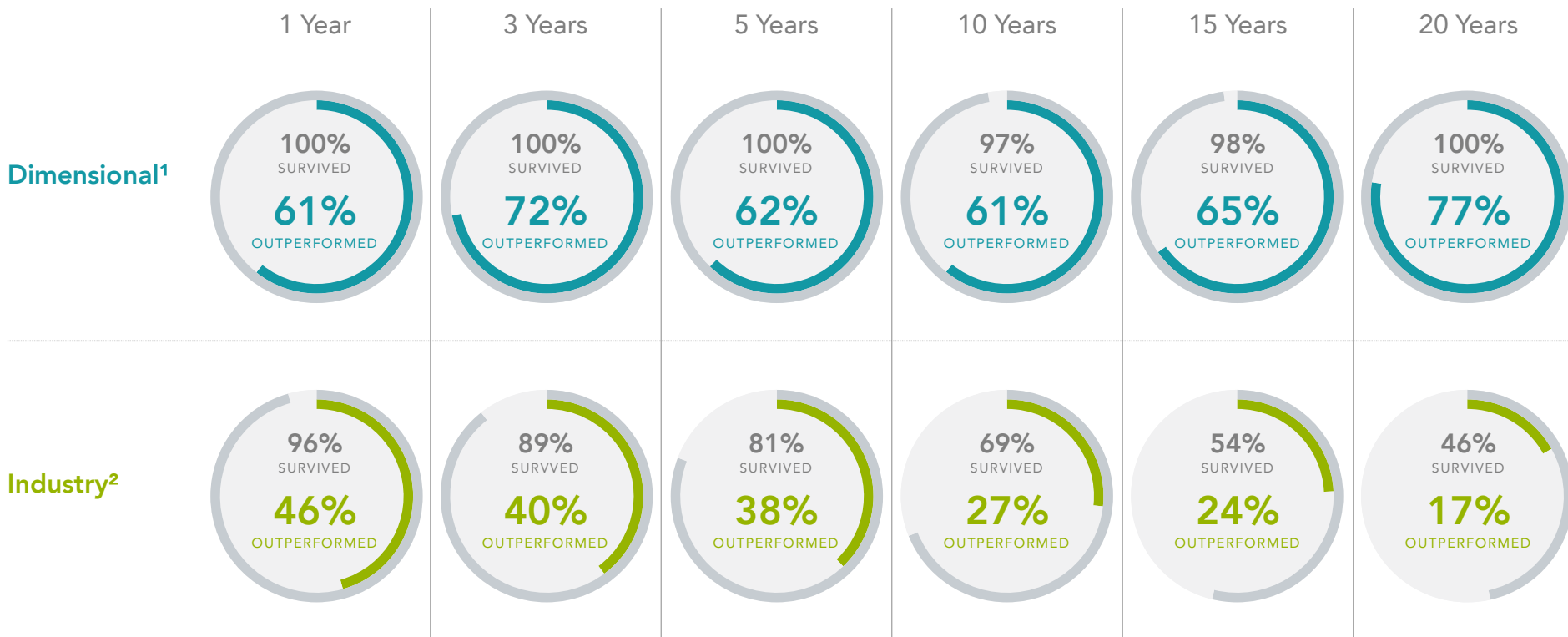


# Dimensional vs. the Industry

Percentage of US-domiciled equity and fixed income funds that outperformed their benchmark as of December 31, 2023



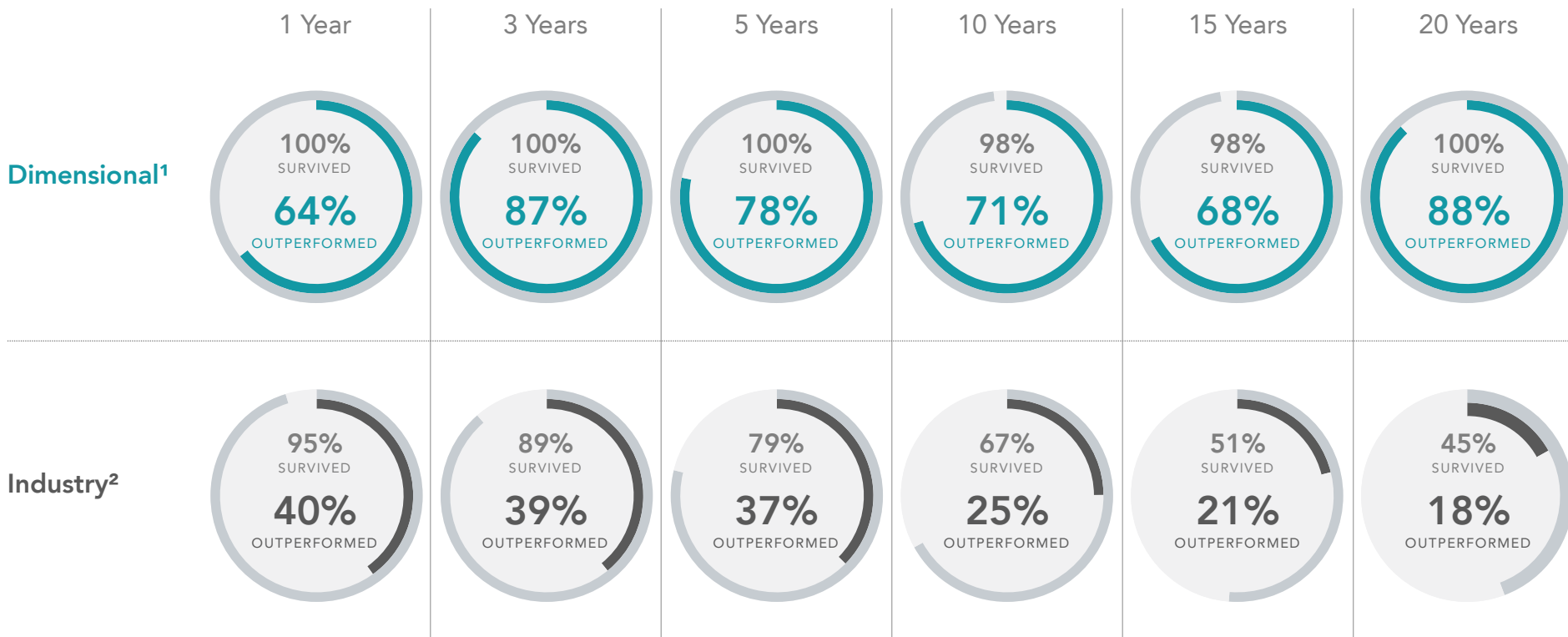
Performance data shown represents past performance and is no guarantee of future results. The sample includes funds at the beginning of each respective period. Survivors are funds that had returns for every month in the sample period. Outperformers (winner funds) are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. Each fund is evaluated relative to its respective primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. See "Dimensional vs. the Industry Appendix" for more information.

1. Dimensional fund data provided by the fund accountant. Dimensional funds or sub-advised funds whose access is or previously was limited to certain investors are excluded.

2. US-domiciled, USD-denominated open-end and exchange-traded fund data is provided by Morningstar.

# Dimensional vs. the Industry

Percentage of US-domiciled equity funds that outperformed their benchmark as of December 31, 2023



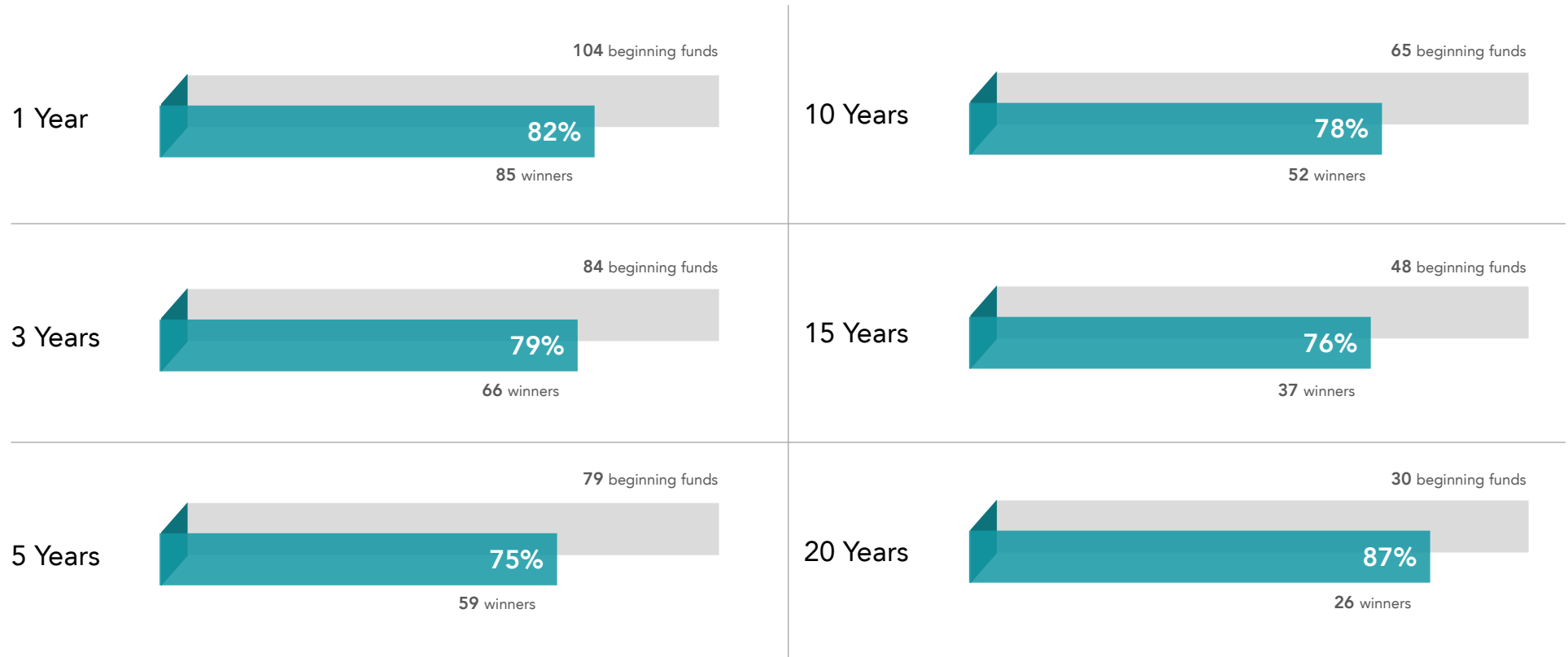
Performance data shown represents past performance and is no guarantee of future results. The sample includes funds at the beginning of each respective period. Survivors are funds that had returns for every month in the sample period. Outperformers (winner funds) are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. Each fund is evaluated relative to its respective primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. See "Dimensional vs. the Industry Appendix" for more information.

1. Dimensional fund data provided by the fund accountant. Dimensional funds or sub-advised funds whose access is or previously was limited to certain investors are excluded.

2. US-domiciled, USD-denominated open-end and exchange-traded fund data is provided by Morningstar.

# Dimensional Outperformance vs. Peers

Percentage of US-domiciled equity and fixed income funds that outperformed their Morningstar category average, as of September 30, 2023

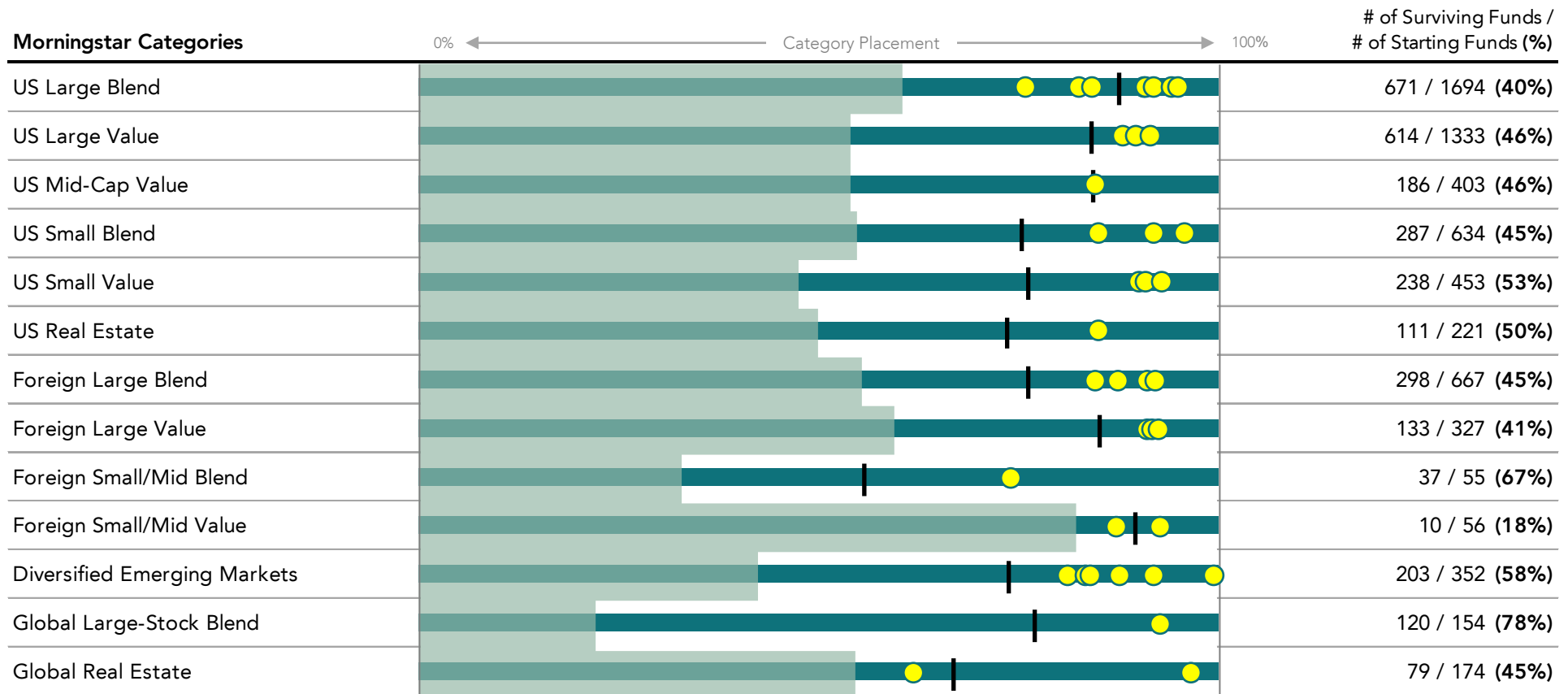


**Past performance is no guarantee of future results. Funds may have experienced negative performance over the time period.** The sample includes US-domiciled, USD-denominated Open-End and Exchange-Traded Funds at the beginning of the 1-, 3-, 5-, 10-, 15-, and 20-year periods. Each fund is evaluated relative to its respective Morningstar category average as of the start of the 1-, 3-, 5-, 10-, 15-, and 20-year periods. Winners are funds whose cumulative net return over the period exceeded that of their Morningstar category average. See Category Average Data Appendix for more information. [Visit dimensional.com](https://www.dimensional.com) for standardized performance information for Dimensional's funds.

# Evaluating Dimensional Across Strategies

Dimensional equity fund performance relative to Morningstar peers, 15-year period ending September 30, 2023

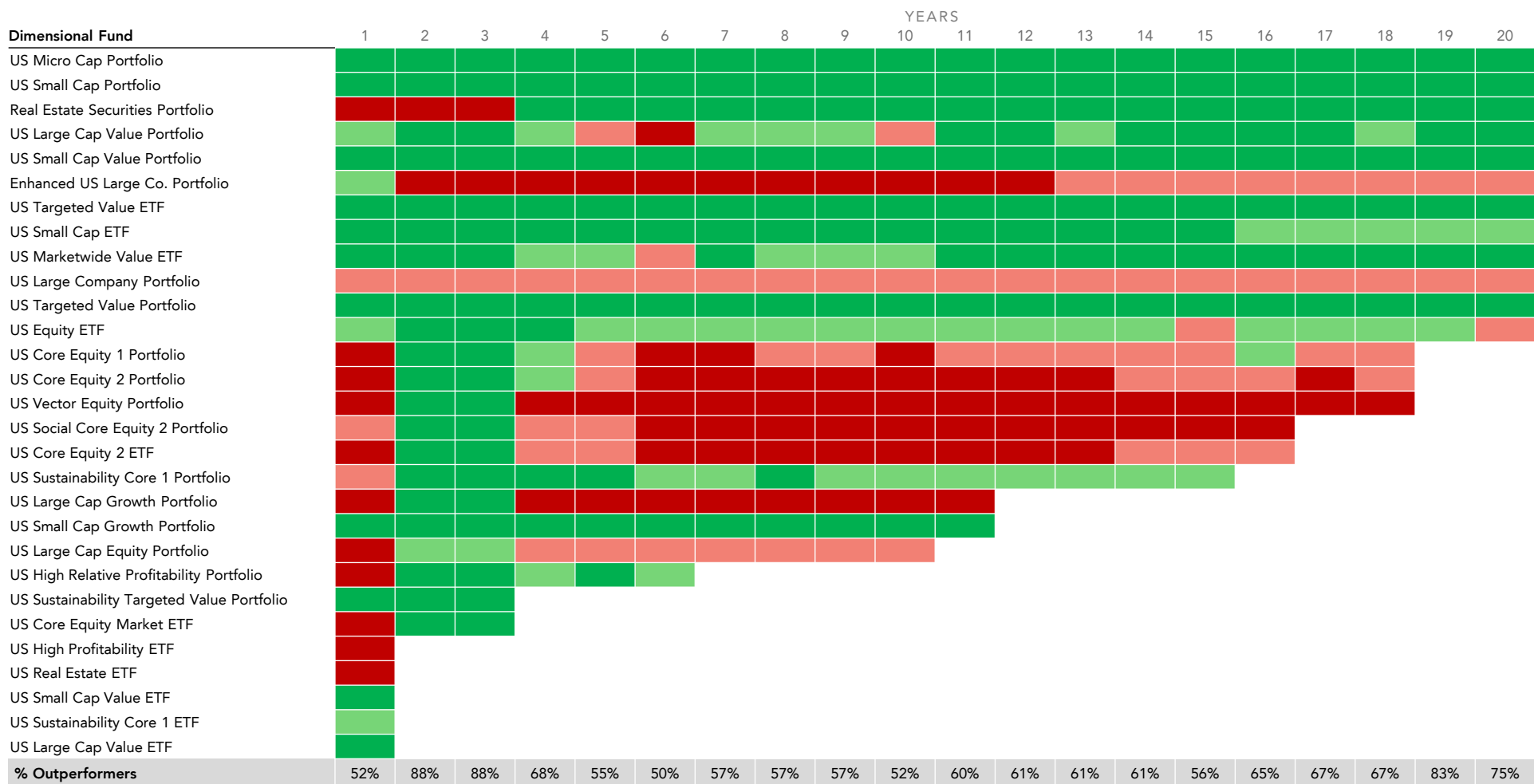
■ Funds No Longer in Existence ■ Surviving Funds | Average Index Fund Placement<sup>1</sup> ● Dimensional Funds in Category



1. Average Index Fund Placement is provided where index fund(s) with a Morningstar 15-Year Total Return Absolute Category Rank exist in the category as of the period ending date. Dimensional placement is the Morningstar 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 15-year period. The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category. All funds are US-domiciled. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit [dimensional.com](https://dimensional.com) for standardized performance information for Dimensional's funds. See "Relative Performance for Standardized Periods" in the appendix for further information.

# Consistent Implementation Can Add Value

Trailing excess returns of US equity solutions as of December 31, 2023

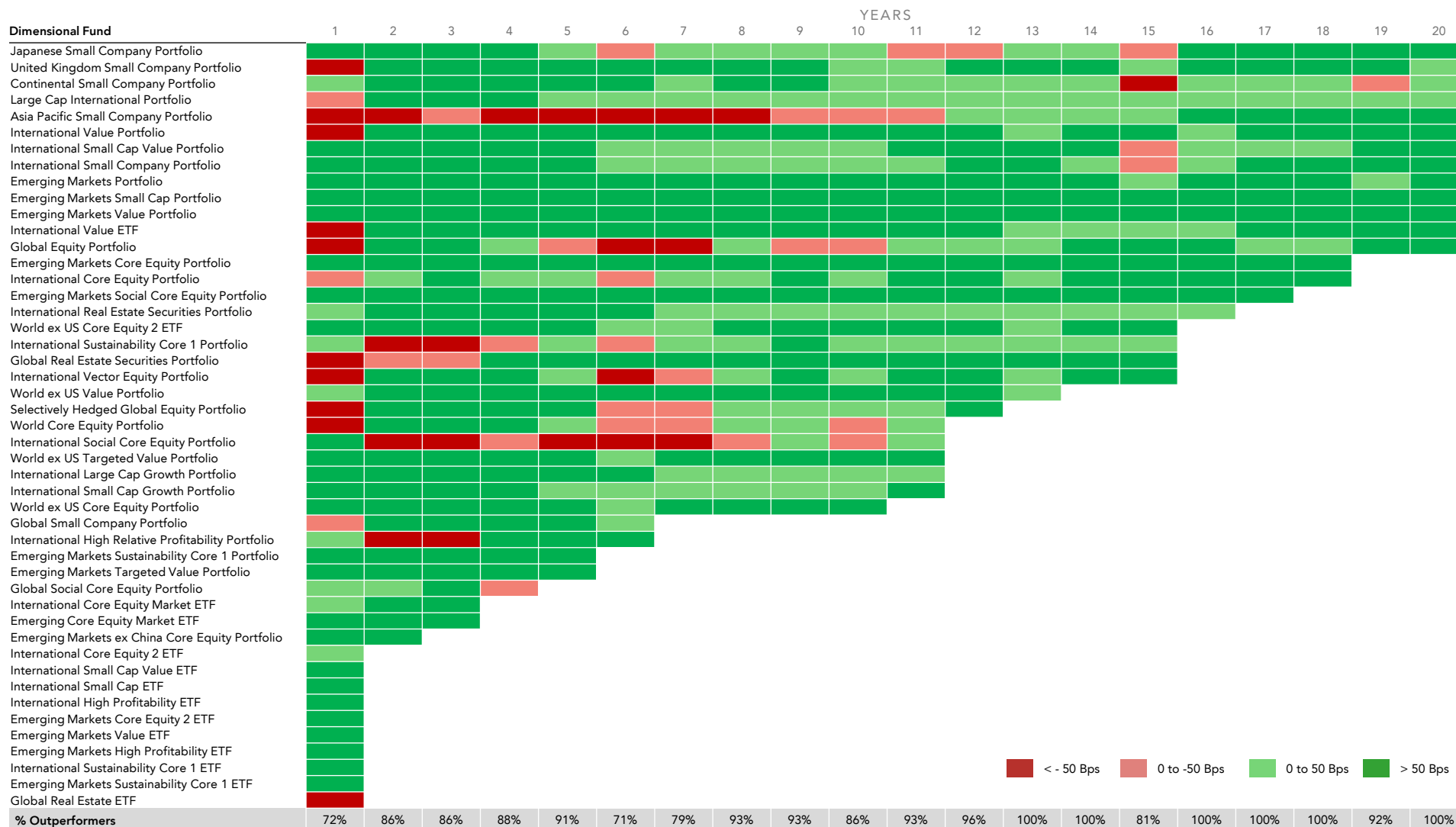


■ < - 50 Bps  
 ■ 0 to -50 Bps  
 ■ 0 to 50 Bps  
 ■ > 50 Bps

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [dimensional.com](https://dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. The sample includes all Dimensional US equity funds at the beginning of each respective period. Each fund is evaluated relative to its respective primary prospectus benchmark. Dimensional fund data provided by the fund accountant. See "Appendix: US Fund Portfolio Performance" for portfolio performance.

# Consistent Implementation Can Add Value

Trailing excess returns of Developed ex US and Emerging Market equity solutions as of December 31, 2023



Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [us.dimensional.com](https://www.usdimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. The sample includes all Dimensional Developed ex US and Emerging Market equity funds at the beginning of each respective period. Each fund is evaluated relative to its respective primary prospectus benchmark. Dimensional fund data provided by the fund accountant. See "Appendix: Non-US Fund Portfolio Performance" for portfolio performance.

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# Appendix

# Appendix: Core Portfolio Performance

Fund returns (%) as of December 31, 2023

<b>US Core Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
US Core Equity 1 Portfolio	11.46	22.96	22.96	10.05	15.10	10.92	13.82	—
US Core Equity 2 Portfolio	11.62	21.86	21.86	10.33	14.99	10.32	13.51	—
US Vector Equity Portfolio	11.94	17.52	17.52	11.10	13.20	8.51	12.47	—
US Social Core Equity 2 Portfolio	13.58	25.93	25.93	9.73	14.77	9.97	13.22	—
US Core Equity 2 ETF	11.84	21.86	21.86	9.76	14.68	10.24	13.41	—
US Sustainability Core 1 Portfolio	12.44	25.69	25.69	9.56	16.14	11.50	14.23	—
US Core Equity Market ETF	11.45	24.68	24.68	9.54	—	—	—	—
US Sustainability Core 1 ETF	12.46	26.29	26.29	—	—	—	—	—
US Core Equity 1 ETF	11.50	—	—	—	—	—	—	—
<b>Non-US Core Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
Emerging Markets Core Equity Portfolio	7.86	15.45	15.45	0.71	6.18	4.00	7.90	—
International Core Equity Portfolio	10.32	17.49	17.49	5.00	8.69	4.72	7.91	—
Emerging Markets Social Core Equity Portfolio	8.00	14.58	14.58	-0.90	5.19	3.58	7.50	—
World ex US Core Equity 2 ETF	8.99	16.55	16.55	3.73	7.85	4.41	7.72	—
International Sustainability Core 1 Portfolio	12.35	18.35	18.35	2.98	8.66	4.61	7.46	—
International Vector Equity Portfolio	9.64	17.01	17.01	5.61	8.59	4.68	8.18	—
International Social Core Equity Portfolio	11.62	18.45	18.45	3.86	7.85	4.20	—	—
World ex US Core Equity Portfolio	9.57	16.72	16.72	4.13	8.18	4.54	—	—
Emerging Markets Sustainability Core 1 Portfolio	7.78	14.23	14.23	-1.92	4.66	—	—	—
International Core Equity Market ETF	10.13	17.56	17.56	5.23	—	—	—	—
Emerging Core Equity Market ETF	7.17	12.60	12.60	-1.21	—	—	—	—
Emerging Markets ex China Core Equity Portfolio	11.18	24.57	24.57	—	—	—	—	—
International Core Equity 2 ETF	9.79	17.20	17.20	—	—	—	—	—
Emerging Markets Core Equity 2 ETF	7.50	13.62	13.62	—	—	—	—	—
International Sustainability Core 1 ETF	11.85	17.94	17.94	—	—	—	—	—
Emerging Markets Sustainability Core 1 ETF	7.63	14.49	14.49	—	—	—	—	—
<b>Global Core Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
Global Equity Portfolio	11.13	20.29	20.29	8.13	12.69	8.49	11.51	8.50
Selectively Hedged Global Equity Portfolio	9.63	20.10	20.10	8.36	12.24	8.18	—	—
World Core Equity Portfolio	10.70	20.48	20.48	7.32	11.96	7.88	—	—
Global Social Core Equity Portfolio	12.28	22.31	22.31	6.54	—	—	—	—
World Equity ETF	11.21	—	—	—	—	—	—	—

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# Appendix: Small Cap Portfolio Performance

Fund returns (%) as of December 31, 2023

<b>US Small Cap Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
US Micro Cap Portfolio	14.44	17.86	17.86	11.26	12.12	8.05	12.76	8.67
US Small Cap Portfolio	13.67	17.64	17.64	9.93	12.45	8.07	13.07	9.11
US Small Cap Value Portfolio	14.81	18.91	18.91	17.07	14.14	7.99	12.75	9.00
US Small Cap ETF	13.75	17.53	17.53	9.53	12.07	7.89	12.33	8.45
US Small Cap Growth Portfolio	11.32	21.24	21.24	7.88	13.58	8.75	—	—
US Small Cap Value ETF	15.31	19.23	19.23	—	—	—	—	—
<b>Non-US Small Cap Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
International Small Cap Value Portfolio	9.34	17.58	17.58	7.13	8.44	4.62	8.62	7.72
International Small Company Portfolio	10.75	14.43	14.43	2.71	8.02	4.94	9.02	7.59
Emerging Markets Small Cap Portfolio	7.26	16.31	16.31	4.13	8.10	5.55	10.11	9.30
International Small Cap Growth Portfolio	11.76	11.53	11.53	-1.60	6.88	5.08	—	—
Global Small Company Portfolio	12.08	16.64	16.64	7.05	10.64	—	—	—
International Small Cap ETF	10.57	15.04	15.04	—	—	—	—	—
International Small Cap Value ETF	8.92	19.60	19.60	—	—	—	—	—

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# Appendix: Value Equity Portfolio Performance

Fund returns (%) as of December 31, 2023

<b>US Value Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
US Large Cap Value Portfolio	9.07	11.47	11.47	10.39	10.90	8.33	12.41	8.60
US Small Cap Value Portfolio	14.81	18.91	18.91	17.07	14.14	7.99	12.75	9.00
US Targeted Value ETF	14.85	20.83	20.83	15.33	13.89	8.32	12.77	8.80
US Marketwide Value ETF	9.73	13.11	13.11	9.49	11.18	8.45	12.69	8.92
US Targeted Value Portfolio	14.39	19.31	19.31	16.46	14.77	8.51	12.87	9.46
US Sustainability Targeted Value Portfolio	15.76	18.76	18.76	12.67	—	—	—	—
US Small Cap Value ETF	15.31	19.23	19.23	—	—	—	—	—
US Large Cap Value ETF	9.59	12.46	12.46	—	—	—	—	—
<b>Non-US Value Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
International Value Portfolio	6.49	17.79	17.79	10.51	8.84	4.15	7.01	6.08
International Small Cap Value Portfolio	9.34	17.58	17.58	7.13	8.44	4.62	8.62	7.72
Emerging Markets Value Portfolio	7.17	16.49	16.49	5.34	5.66	3.74	7.34	8.25
International Value ETF	6.14	17.75	17.75	10.00	8.70	4.00	6.77	6.07
World ex US Value Portfolio	6.89	17.34	17.34	8.52	7.81	4.01	—	—
World ex US Targeted Value Portfolio	9.26	17.38	17.38	5.76	7.82	4.64	—	—
Emerging Markets Targeted Value Portfolio	7.56	17.16	17.16	5.31	7.08	—	—	—
International Small Cap Value ETF	8.92	19.60	19.60	—	—	—	—	—
Emerging Markets Value ETF	6.87	15.59	15.59	—	—	—	—	—

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# Appendix: Emerging Markets Portfolio Performance

Fund returns (%) as of December 31, 2023

<b>Emerging Markets Equity</b>	Q4	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR
Emerging Markets Portfolio	7.77	13.08	13.08	-1.22	4.95	3.37	7.05	7.42
Emerging Markets Small Cap Portfolio	7.26	16.31	16.31	4.13	8.10	5.55	10.11	9.30
Emerging Markets Value Portfolio	7.17	16.49	16.49	5.34	5.66	3.74	7.34	8.25
Emerging Markets Core Equity Portfolio	7.86	15.45	15.45	0.71	6.18	4.00	7.90	—
Emerging Markets Social Core Equity Portfolio	8.00	14.58	14.58	-0.90	5.19	3.58	7.50	—
Emerging Markets Sustainability Core 1 Portfolio	7.78	14.23	14.23	-1.92	4.66	—	—	—
Emerging Markets Targeted Value Portfolio	7.56	17.16	17.16	5.31	7.08	—	—	—
Emerging Core Equity Market ETF	7.17	12.60	12.60	-1.21	—	—	—	—
Emerging Markets ex China Core Equity Portfolio	11.18	24.57	24.57	—	—	—	—	—
Emerging Markets High Profitability ETF	7.27	11.88	11.88	—	—	—	—	—
Emerging Markets Value ETF	6.87	15.59	15.59	—	—	—	—	—
Emerging Markets Core Equity 2 ETF	7.50	13.62	13.62	—	—	—	—	—
Emerging Markets Sustainability Core 1 ETF	7.63	14.49	14.49	—	—	—	—	—

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# Appendix: US Fund Portfolio Performance

Fund returns (%) of US equity solutions as of December 31, 2023

Dimensional Fund	YEARS																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
US Micro Cap Portfolio	17.86	1.58	11.26	10.08	12.12	7.76	8.24	10.28	8.64	8.05	10.99	11.57	10.36	11.73	12.76	8.76	7.88	8.32	8.18	8.67
US Small Cap Portfolio	17.64	0.86	9.93	10.24	12.45	7.72	8.25	10.05	8.49	8.07	10.80	11.42	10.22	11.57	13.07	9.12	8.36	8.81	8.66	9.11
Real Estate Securities Portfolio	11.18	-8.66	5.78	2.96	7.56	5.73	5.72	6.05	5.74	8.04	7.41	8.22	8.28	9.62	10.77	6.89	5.18	6.66	7.00	8.13
US Large Cap Value Portfolio	11.47	2.48	10.39	7.53	10.90	6.77	8.44	9.69	8.14	8.33	10.91	11.80	10.57	11.23	12.41	7.99	7.33	8.00	8.12	8.60
US Small Cap Value Portfolio	18.91	7.11	17.07	13.17	14.14	8.64	8.44	10.74	8.50	7.99	10.74	11.62	10.01	11.39	12.75	8.74	7.49	8.22	8.20	9.00
Enhanced US Large Co. Portfolio	26.52	-0.91	7.77	10.35	14.50	10.91	12.35	12.39	11.07	11.31	13.06	13.38	12.48	12.71	13.71	9.56	9.29	9.60	9.28	9.31
US Targeted Value ETF	20.83	6.44	15.33	11.92	13.89	8.20	8.61	10.40	8.79	8.32	11.15	11.93	10.46	11.78	12.77	8.66	7.56	8.16	8.16	8.80
US Small Cap ETF	17.53	0.65	9.53	9.74	12.07	7.41	8.04	9.91	8.34	7.89	10.71	11.35	10.17	11.39	12.33	8.18	7.58	8.01	7.99	8.45
US Marketwide Value ETF	13.11	2.10	9.49	7.52	11.18	7.32	8.67	9.72	8.27	8.45	11.04	11.94	10.73	11.48	12.69	8.17	7.57	8.19	8.45	8.92
US Large Company Portfolio	26.25	1.63	9.92	11.98	15.63	12.01	13.35	13.17	11.79	11.97	13.68	13.86	12.91	13.05	13.91	9.80	9.54	9.88	9.61	9.67
US Targeted Value Portfolio	19.31	6.68	16.46	13.15	14.77	9.00	9.08	11.16	9.14	8.51	11.27	11.91	10.39	11.62	12.87	9.17	8.07	8.68	8.71	9.46
US Equity ETF	26.39	1.57	9.38	12.10	15.63	11.83	13.15	13.09	11.61	11.65	13.53	13.74	12.72	13.00	13.71	9.75	9.48	9.75	9.56	9.65
US Core Equity 1 Portfolio	22.96	2.22	10.05	11.61	15.10	10.92	12.29	12.60	10.96	10.92	13.04	13.36	12.21	12.76	13.82	9.74	9.32	9.67	—	—
US Core Equity 2 Portfolio	21.86	2.23	10.33	11.65	14.99	10.47	11.64	12.25	10.43	10.32	12.57	13.02	11.78	12.47	13.51	9.42	8.88	9.31	—	—
US Vector Equity Portfolio	17.52	2.89	11.10	10.19	13.20	8.29	9.18	10.59	8.74	8.51	11.07	11.71	10.36	11.36	12.47	8.45	7.73	8.38	—	—
US Social Core Equity 2 Portfolio	25.93	1.63	9.73	11.20	14.77	10.21	11.43	12.20	10.19	9.97	12.20	12.63	11.37	12.13	13.22	9.02	—	—	—	—
US Core Equity 2 ETF	21.86	1.81	9.76	11.24	14.68	10.25	11.44	12.04	10.32	10.24	12.48	12.93	11.70	12.39	13.41	9.46	—	—	—	—
US Sustainability Core 1 Portfolio	25.69	1.62	9.56	12.37	16.14	11.97	13.26	13.35	11.63	11.50	13.58	13.87	12.68	13.10	14.23	—	—	—	—	—
US Large Cap Growth Portfolio	24.94	2.72	10.20	12.99	16.59	13.26	14.94	14.26	12.78	12.74	14.52	—	—	—	—	—	—	—	—	—
US Small Cap Growth Portfolio	21.24	-0.15	7.88	10.63	13.58	8.78	9.81	10.70	9.26	8.75	11.47	—	—	—	—	—	—	—	—	—
US Large Cap Equity Portfolio	24.15	1.62	9.29	11.61	15.33	11.42	12.89	12.87	11.27	11.35	—	—	—	—	—	—	—	—	—	—
US High Relative Profitability Portfolio	21.84	3.66	10.02	12.26	16.15	12.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Sustainability Targeted Value Portfolio	18.76	4.33	12.67	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Core Equity Market ETF	24.68	1.79	9.54	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US High Profitability ETF	20.92	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Real Estate ETF	11.02	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Small Cap Value ETF	19.23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Sustainability Core 1 ETF	26.29	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
US Large Cap Value ETF	12.46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [dimensional.com](https://dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. The sample includes all Dimensional US equity funds at the beginning of each respective period. Dimensional fund data provided by the fund accountant.

# Appendix: Non-US Fund Portfolio Performance

Fund returns (%) of Developed ex US and Emerging Market equity solutions as of December 31, 2023

Dimensional Fund	YEARS																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Japanese Small Company Portfolio	16.95	1.81	1.05	1.72	4.83	0.31	4.74	5.28	6.21	5.48	7.01	6.77	6.15	6.92	6.67	5.39	4.51	3.52	5.11	6.25
United Kingdom Small Company Portfolio	14.00	-7.25	0.35	-0.48	5.90	1.11	4.62	2.46	2.98	2.06	4.97	7.44	5.93	7.44	10.33	4.60	3.78	5.76	6.11	7.08
Continental Small Company Portfolio	16.92	-3.35	3.27	6.10	9.79	4.22	8.16	7.87	8.26	6.54	9.17	10.18	7.14	7.78	9.90	4.89	5.15	7.08	7.64	8.85
Large Cap International Portfolio	17.87	1.25	4.96	5.74	8.82	4.60	7.34	6.81	5.69	4.54	5.92	6.86	5.25	5.53	7.04	3.08	3.61	4.69	5.13	5.78
Asia Pacific Small Company Portfolio	3.88	-7.12	-0.99	2.62	4.67	1.01	4.15	4.86	3.89	2.62	2.53	4.17	2.06	3.81	8.34	2.25	4.16	5.86	5.97	6.81
International Value Portfolio	17.79	6.63	10.51	7.20	8.84	3.93	6.84	7.04	5.46	4.15	5.74	6.61	4.59	5.01	7.01	2.49	2.93	4.46	5.00	6.08
International Small Cap Value Portfolio	17.58	2.99	7.13	5.51	8.44	2.36	5.68	5.96	5.74	4.62	6.88	8.08	5.87	6.70	8.62	4.48	4.39	5.60	6.46	7.72
International Small Company Portfolio	14.43	-2.61	2.71	4.31	8.02	2.87	6.39	6.32	6.27	4.94	6.81	7.77	5.79	6.99	9.02	4.59	4.66	5.69	6.49	7.59
Emerging Markets Portfolio	13.08	-3.05	-1.22	2.35	4.95	1.60	5.99	6.73	3.95	3.37	2.77	4.04	2.21	3.50	7.05	2.18	3.91	5.18	6.35	7.42
Emerging Markets Small Cap Portfolio	16.31	-0.74	4.13	6.46	8.10	3.32	7.38	7.81	5.84	5.55	4.90	6.41	3.83	5.52	10.11	4.19	5.92	7.46	8.35	9.30
Emerging Markets Value Portfolio	16.49	1.97	5.34	4.68	5.66	2.50	6.47	8.06	4.68	3.74	3.03	4.30	1.62	2.96	7.34	1.81	3.98	5.62	6.82	8.25
International Value ETF	17.75	6.53	10.00	6.98	8.70	3.86	6.76	6.94	5.36	4.00	5.57	6.43	4.44	4.84	6.77	2.50	2.97	4.46	5.07	6.07
Global Equity Portfolio	20.29	1.30	8.13	9.44	12.69	8.25	10.13	10.48	8.93	8.49	10.22	10.87	9.34	10.03	11.51	7.28	7.11	7.81	7.97	8.50
Emerging Markets Core Equity Portfolio	15.45	-1.76	0.71	3.85	6.18	2.26	6.58	7.28	4.56	4.00	3.38	4.71	2.50	3.88	7.90	2.75	4.52	5.84	—	—
International Core Equity Portfolio	17.49	0.82	5.00	5.67	8.69	3.83	6.99	6.78	5.98	4.72	6.30	7.28	5.37	5.96	7.91	3.57	3.85	5.02	—	—
Emerging Markets Social Core Equity Portfolio	14.58	-3.34	-0.90	2.40	5.19	1.55	6.02	6.89	4.13	3.58	2.95	4.30	2.07	3.46	7.50	2.22	4.05	—	—	—
International Real Estate Securities Portfolio	5.96	-8.93	-2.18	-3.93	1.02	-0.35	1.76	1.93	1.29	2.24	2.24	4.53	3.53	4.51	6.41	1.26	—	—	—	—
World ex US Core Equity 2 ETF	16.55	-0.05	3.73	5.05	7.85	3.27	6.78	6.71	5.51	4.41	5.47	6.57	4.54	5.29	7.72	—	—	—	—	—
International Sustainability Core 1 Portfolio	18.35	-1.30	2.98	5.08	8.66	4.19	7.21	6.65	5.86	4.61	6.13	7.08	5.29	5.72	7.46	—	—	—	—	—
Global Real Estate Securities Portfolio	9.42	-8.71	2.96	0.45	5.17	3.56	4.35	4.62	4.18	5.90	5.52	6.89	6.49	7.64	9.15	—	—	—	—	—
International Vector Equity Portfolio	17.01	1.18	5.61	5.73	8.59	3.42	6.73	6.74	5.97	4.68	6.33	7.32	5.23	6.05	8.18	—	—	—	—	—
World ex US Value Portfolio	17.34	4.81	8.52	6.21	7.81	3.28	6.52	7.03	5.21	4.01	5.13	6.12	3.92	—	—	—	—	—	—	—
Selectively Hedged Global Equity Portfolio	20.10	2.29	8.36	9.25	12.24	7.84	9.84	10.21	8.66	8.18	9.58	10.35	—	—	—	—	—	—	—	—
World Core Equity Portfolio	20.48	1.30	7.32	8.81	11.96	7.49	9.84	9.95	8.50	7.88	9.69	—	—	—	—	—	—	—	—	—
International Social Core Equity Portfolio	18.45	-0.61	3.86	4.77	7.85	3.16	6.35	6.35	5.53	4.20	5.74	—	—	—	—	—	—	—	—	—
World ex US Targeted Value Portfolio	17.38	1.75	5.76	5.55	7.82	2.51	6.22	6.73	5.71	4.64	5.94	—	—	—	—	—	—	—	—	—
International Large Cap Growth Portfolio	18.49	-2.48	2.87	5.71	9.56	5.44	8.21	7.07	6.26	5.15	6.66	—	—	—	—	—	—	—	—	—
International Small Cap Growth Portfolio	11.53	-8.63	-1.60	2.62	6.88	2.27	6.37	5.73	6.24	5.08	6.95	—	—	—	—	—	—	—	—	—
World ex US Core Equity Portfolio	16.72	0.18	4.13	5.41	8.18	3.50	6.95	6.88	5.64	4.54	—	—	—	—	—	—	—	—	—	—
Global Small Company Portfolio	16.64	-0.19	7.05	8.03	10.64	5.69	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International High Relative Profitability Portfolio	18.07	-0.76	3.79	6.07	9.52	5.30	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets Sustainability Core 1 Portfolio	14.23	-3.25	-1.92	1.85	4.66	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets Targeted Value Portfolio	17.16	0.96	5.31	6.11	7.08	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Global Social Core Equity Portfolio	22.31	0.30	6.54	8.09	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Core Equity Market ETF	17.56	1.22	5.23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Core Equity Market ETF	12.60	-3.47	-1.21	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets ex China Core Equity Portfolio	24.57	2.42	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Core Equity 2 ETF	17.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Small Cap Value ETF	19.60	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Small Cap ETF	15.04	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International High Profitability ETF	18.93	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets Core Equity 2 ETF	13.62	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets Value ETF	15.59	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets High Profitability ETF	11.88	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Sustainability Core 1 ETF	17.94	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Emerging Markets Sustainability Core 1 ETF	14.49	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Global Real Estate ETF	9.64	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [us.dimensional.com](http://us.dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. The sample includes all Dimensional Developed ex US and Emerging Market equity funds at the beginning of each respective period. Dimensional fund data provided by the fund accountant.

# Index Descriptions

**Fama/French Total US Market Research Index:** July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French Website.

**Fama/French US Value Research Index:** Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US Growth Research Index:** Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US Small Value Research Index:** Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have smaller market capitalization than the median NYSE company.

**Fama/French US Large Growth Research Index:** Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have larger market capitalization than the median NYSE company.

**Fama/French US High Profitability Index:** July 1963–present: Fama/French US High Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French US Low Profitability Index:** July 1963–present: Fama/French US Low Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Market Index:** January 1975–present: Fama/French International Market Index. Source: Ken French website. Simulated from MSCI and Bloomberg data.

**Fama/French International Value Index:** January 1975–present: Fama/French International Value Index. Simulated strategy of international developed countries with securities in the lower 30% price-to-book range. Source: Ken French website. Simulated from MSCI and Bloomberg data.

**Fama/French International Growth Index:** January 1975–present: Fama/French International Growth Index. Simulated strategy of international developed countries with securities in the higher 30% price-to-book range. Source: Ken French website. Simulated from MSCI and Bloomberg data.

**Fama/French International High Profitability Index:** July 1990–present: Fama/French International High Profitability Index. Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the upper 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Low Profitability Index:** July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

# Dimensional vs. the Industry Appendix

## Data Sample

The sample includes US-domiciled, USD-denominated open-end and exchange-traded funds (ETFs) in the following Morningstar categories. Non-Dimensional fund data provided by Morningstar. Dimensional fund data is provided by the fund accountant. Dimensional funds or subadvised funds whose access is or previously was limited to certain investors are excluded. Dimensional Retirement Equity Fund included. Index funds, load-waived funds, and funds of funds are excluded from the industry sample.

## Methodology

The beginning samples include funds as of the start of each respective time period. Surviving funds are those with return observations for every month of the sample period. Each fund is evaluated relative to its primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. Outperformers are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. We aggregate funds with multiple share classes to the strategy level.

## Morningstar Categories (Equity)

Equity fund sample includes the following Morningstar historical categories: Diversified Emerging Markets, Europe Stock, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Global Real Estate, Japan Stock, Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Miscellaneous Region, Pacific/Asia ex-Japan Stock, Real Estate, Small Blend, Small Growth, Small Value, Global Large-Stock Blend, Global Large-Stock Growth, Global Large-Stock Value, and Global Small/Mid Stock.

## Morningstar Categories (Fixed Income)

Fixed income fund sample includes the following Morningstar historical categories: Corporate Bond, High Yield Bond, Inflation-Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Intermediate Government, Long Government, Muni California Intermediate, Muni California Long, Muni Massachusetts, Muni Minnesota, Muni National Intermediate, Muni National Long, Muni National Short, Muni New Jersey, Muni New York Intermediate, Muni New York Long, Muni Ohio, Muni Pennsylvania, Muni Single State Intermediate, Muni Single State Long, Muni Single State Short, Muni Target Maturity, Short Government, Short-Term Bond, Ultrashort Bond, Global Bond, and Global Bond-USD Hedged.

## Index Data Sources

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Indices are not available for direct investment. Their performance does not reflect the expenses associated with management of an actual portfolio. US-domiciled mutual funds and US-domiciled ETFs are not generally available for distribution outside the US.

**Mutual fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.**

**ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or a discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risks similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.**



# Category Average Data Appendix

## Data Sample

The Dimensional sample includes US-domiciled, USD-denominated Open-End and Exchange-Traded Funds in the following Morningstar categories. Morningstar category average monthly returns provided by Morningstar. Dimensional fund data is provided by the fund accountant. Dimensional funds or subadvised funds whose access is or previously was limited to certain investors are excluded.

## Methodology

The beginning samples include funds as of the start of each respective time period. Each fund is evaluated relative to its respective Morningstar category average as of the start of each period. Winners are funds whose cumulative net return over the period exceeded that of their Morningstar category average. We aggregate funds with multiple share classes to the strategy level.

## Morningstar Categories (Equity)

Equity fund sample includes the following Morningstar historical categories: Diversified Emerging Markets, Europe Stock, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/ Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Global Real Estate, Japan Stock, Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Pacific/Asia ex-Japan Stock, Real Estate, Small Blend, Small Growth, Small Value, Global Large-Stock Blend, Global Large-Stock Growth, Global Large-Stock Value, and Global Small/Mid Stock.

## Morningstar Categories (Fixed Income)

Fixed income fund sample includes the following Morningstar historical categories: Corporate Bond, High Yield Bond, Inflation-Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Intermediate Government, Long Government, Muni California Intermediate, Muni California Long, Muni Massachusetts, Muni Minnesota, Muni National Intermediate, Muni National Long, Muni National Short, Muni New Jersey, Muni New York Intermediate, Muni New York Long, Muni Ohio, Muni Pennsylvania, Muni Single State Intermediate, Muni Single State Long, Muni Single State Short, Muni Target Maturity, Short Government, Short-Term Bond, Ultrashort Bond, Global Bond, and Global Bond-USD Hedged.

**Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.**

**Fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.**

**ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or a discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risks similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.**



# Relative Performance for Standardized Periods

Equity funds with more than 15 years of history as of September 30, 2023

Fund Name	Ticker	Morningstar Category (US Fund)	Prior Year			Prior 5 Years			Prior 10 Years			Prior 15 Years		
			Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>	Dimensional Placement/ Funds at Start <sup>1</sup>	Number of Ranked Investments <sup>2</sup>	Average Index Fund Placement <sup>3</sup>
<b>Emerging Markets Core Equity Portfolio (I)</b>	DFCEX	Diversified Emerging Markets	138/860	817	414	124/903	652	321	72/681	391	193	29/352	203	93
<b>Emerging Markets Portfolio (I)</b>	DFEMX	Diversified Emerging Markets	283/860	817	414	198/903	652	321	113/681	391	193	67/352	203	93
<b>Emerging Markets Portfolio (II)</b>	DFETX	Diversified Emerging Markets	289/860	817	414	192/903	652	321	107/681	391	193	59/352	203	93
<b>Emerging Markets Small Cap Portfolio (I)</b>	DEMEX	Diversified Emerging Markets	89/860	817	414	45/903	652	321	13/681	391	193	3/352	203	93
<b>Emerging Markets Social Core Equity Portfolio</b>	DFESX	Diversified Emerging Markets	159/860	817	414	180/903	652	321	99/681	391	193	44/352	203	93
<b>Emerging Markets Value Portfolio (I)</b>	DFEVX	Diversified Emerging Markets	83/860	817	414	154/903	652	321	87/681	391	193	57/352	203	93
Continental Small Company Portfolio (I)	DFCSX	Europe Stock	41/89	89	36	46/126	84	36	2/100	47	20	4/94	35	20
<b>International Core Equity Portfolio (I)</b>	DFIEF	Foreign Large Blend	222/772	730	356	233/801	622	297	63/675	409	212	53/667	298	159
<b>International Sustainability Core 1 Portfolio</b>	DFSPX	Foreign Large Blend	354/772	730	356	274/801	622	297	108/675	409	212	84/667	298	159
<b>Large Cap International Portfolio (I)</b>	DFALX	Foreign Large Blend	226/772	730	356	137/801	622	297	88/675	409	212	103/667	298	159
<b>World ex US Core Equity 2 ETF<sup>5</sup></b>	DFAX	Foreign Large Blend	403/772	730	356	239/801	622	297	94/675	409	212	60/667	298	159
<b>International Value ETF<sup>5</sup></b>	DFIV	Foreign Large Value	106/387	380	238	60/405	315	154	38/360	202	98	30/327	133	50
<b>International Value Portfolio (I)</b>	DFIVX	Foreign Large Value	103/387	380	238	58/405	315	154	32/360	202	98	28/327	133	50
<b>International Value Portfolio (III)</b>	DFVIX	Foreign Large Value	102/387	380	238	48/405	315	154	25/360	202	98	25/327	133	50
<b>International Small Company Portfolio (I)</b>	DFISX	Foreign Small/Mid Blend	26/101	100	83	23/119	81	43	15/73	48	35	15/55	37	25
<b>International Small Cap Value Portfolio (I)</b>	DISVX	Foreign Small/Mid Value	17/56	47	36	30/63	40	32	5/45	17	13	5/56	10	7
<b>International Vector Equity Portfolio</b>	DFVQX	Foreign Small/Mid Value	20/56	47	36	23/63	40	32	6/45	17	13	8/56	10	7
<b>Global Equity Portfolio (I)</b>	DGEIX	Global Large-Stock Blend	138/383	370	130	80/325	291	121	29/226	192	46	12/154	120	36
<b>Global Real Estate Securities Portfolio</b>	DFGEX	Global Real Estate	190/199	195	99	56/240	180	147	17/205	119	100	7/174	79	58
<b>International Real Estate Securities Portfolio (I)</b>	DFITX	Global Real Estate	56/199	195	99	163/240	180	147	104/205	119	100	67/174	79	58
Japanese Small Company Portfolio (I)	DFJSX	Japan Stock	21/37	37	10	27/57	30	11	10/38	22	10	7/48	14	8
Asia Pacific Small Company Portfolio (I)	DFRSX	Miscellaneous Region	—/—	—	—	—/—	—	—	—/—	—	—	—/—	—	—
United Kingdom Small Company Portfolio (I)	DFUKX	Miscellaneous Region	—/—	—	—	—/—	—	—	—/—	—	—	—/—	—	—
<b>Enhanced US Large Co. Portfolio (I)</b>	DFELX	US Large Blend	568/1,475	1,423	646	639/1,448	1,184	450	293/1,418	877	261	156/1,694	671	212
<b>US Core Equity 1 Portfolio (I)</b>	DFEOX	US Large Blend	663/1,475	1,423	646	583/1,448	1,184	450	372/1,418	877	261	153/1,694	671	212
<b>US Core Equity 2 ETF<sup>4</sup></b>	DFAC	US Large Blend	808/1,475	1,423	646	784/1,448	1,184	450	570/1,418	877	261	295/1,694	671	212
<b>US Core Equity 2 Portfolio (I)</b>	DFQTX	US Large Blend	754/1,475	1,423	646	678/1,448	1,184	450	533/1,418	877	261	268/1,694	671	212
<b>US Equity ETF<sup>4</sup></b>	DFUS	US Large Blend	379/1,475	1,423	646	296/1,448	1,184	450	177/1,418	877	261	136/1,694	671	212
<b>US Large Company Portfolio</b>	DFUSX	US Large Blend	401/1,475	1,423	646	195/1,448	1,184	450	70/1,418	877	261	86/1,694	671	212
<b>US Social Core Equity 2 Portfolio</b>	DFUEX	US Large Blend	554/1,475	1,423	646	879/1,448	1,184	450	656/1,418	877	261	409/1,694	671	212
<b>US Sustainability Core 1 Portfolio</b>	DFSIX	US Large Blend	340/1,475	1,423	646	320/1,448	1,184	450	246/1,418	877	261	100/1,694	671	212
<b>US Large Cap Value Portfolio (I)</b>	DFLVX	US Large Value	363/1,246	1,221	585	781/1,331	1,084	497	298/1,226	821	305	159/1,333	614	212
<b>US Large Cap Value Portfolio (III)</b>	DFUVX	US Large Value	351/1,246	1,221	585	758/1,331	1,084	497	258/1,226	821	305	139/1,333	614	212
<b>US Marketwide Value ETF<sup>6</sup></b>	DFUV	US Large Value	305/1,246	1,221	585	739/1,331	1,084	497	286/1,226	821	305	113/1,333	614	212
<b>US Vector Equity Portfolio (I)</b>	DFVEX	US Mid-Cap Value	105/411	398	213	109/474	364	161	59/405	270	91	63/403	186	64
<b>Real Estate Securities Portfolio (I)</b>	DFREX	US Real Estate	195/260	253	144	89/262	213	140	36/248	153	102	34/221	111	59
<b>US Micro Cap Portfolio (I)</b>	DFSCX	US Small Blend	256/631	613	399	210/725	556	334	90/630	386	190	52/634	287	157
<b>US Small Cap ETF<sup>4</sup></b>	DFAS	US Small Blend	200/631	613	399	171/725	556	334	111/630	386	190	96/634	287	157
<b>US Small Cap Portfolio (I)</b>	DFSTX	US Small Blend	212/631	613	399	140/725	556	334	91/630	386	190	27/634	287	157
<b>US Small Cap Value Portfolio (I)</b>	DFSVX	US Small Value	132/502	483	242	63/520	420	232	66/461	327	145	46/453	238	109
<b>US Targeted Value ETF<sup>4</sup></b>	DFAT	US Small Value	91/502	483	242	69/520	420	232	48/461	327	145	42/453	238	109

Equity funds included on the “Evaluating Dimensional Cross Strategies” slide are shown here in bold.

1. Dimensional Placement is the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 1-, 5-, 10-, or 15-year period.
2. Number of Ranked Investments is sourced from Morningstar for each category and is the number of share classes that were ranked as of the end of the 1-, 5-, 10-, or 15-year period.
3. Average Index Fund Placement is provided where index fund(s) with a Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank exist in the category at the end of the period. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category at the end of the period.
4. Prior to listing on June 14, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.
5. Prior to listing on September 13, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.
6. Prior to listing on May 9, 2022, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The table includes US-domiciled Dimensional equity funds ranked by Morningstar and available on or before 15 years prior to the end of the period. Morningstar uses NAV performance data for ETFs. **Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit [dimensional.com](https://dimensional.com) for standardized performance information for Dimensional's funds.**

# Dimensional vs. the Industry Emerging Markets Appendix

## Data Sample

The sample includes US-domiciled, USD-denominated open-end and exchange-traded funds (ETFs) in the following Morningstar categories. Non-Dimensional fund data provided by Morningstar. Dimensional fund data is provided by the fund accountant. Dimensional funds or subadvised funds whose access is or previously was limited to certain investors are excluded. Dimensional Retirement Equity Fund included. Index funds, load-waived funds, and funds of funds are excluded from the industry sample.

## Methodology

The beginning samples include funds as of the start of each respective time period. Surviving funds are those with return observations for every month of the sample period. Each fund is evaluated relative to its primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. Outperformers are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. We aggregate funds with multiple share classes to the strategy level.

## Morningstar Categories (Equity)

Equity fund sample includes the following Morningstar historical categories: Diversified Emerging Markets.

## Index Data Sources

Index data provided by Bloomberg, MSCI, Russell, FTSE Fixed Income LLC, and S&P Dow Jones Indices LLC. Bloomberg data provided by Bloomberg. MSCI data © MSCI 2023, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. FTSE fixed income indices © 2023 FTSE Fixed Income LLC. All rights reserved. S&P data © 2023 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Indices are not available for direct investment. Their performance does not reflect the expenses associated with management of an actual portfolio. US-domiciled mutual funds and US-domiciled ETFs are not generally available for distribution outside the US.

**Mutual fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.**

**ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or a discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risks similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.**

# Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [dimensional.com](http://dimensional.com).

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [dimensional.com](http://dimensional.com). Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

## Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

**Risks** include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

**Small and micro cap** securities are subject to greater volatility than those in other asset categories.

**International and emerging markets** investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

**Sector-specific investments** focus on a specific segment of the market, which can increase investment risks.

**Fixed income securities** are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

**Real estate investment** risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

**Sustainability funds** use environmental and social screens that may limit investment opportunities for the fund.

**Commodities** include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

**The fund prospectuses contain more information about investment risks.**

# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee	Management Fee after Fee Waiver
<b>US Equity Mutual Funds</b>										
Enhanced US Large Company Portfolio	DFELX	26.52	14.50	11.31	9.28	7/2/1996	0.15	0.17	0.12	
US Core Equity 1 Portfolio	DFEOX	22.96	15.10	10.92	9.64	9/15/2005	0.14	0.14	0.12	
US Core Equity 2 Portfolio	DFQTX	21.86	14.99	10.32	9.30	9/15/2005	0.18	0.18	0.16	
US High Relative Profitability Portfolio	DURPX	21.84	16.15	—	13.85	5/16/2017	0.23	0.23	0.19	
US Large Cap Equity Portfolio	DUSQX	24.15	15.33	11.35	12.48	6/25/2013	0.13	0.13	0.10	
US Large Cap Growth Portfolio	DUSLX	24.94	16.59	12.74	14.46	12/20/2012	0.18	0.18	0.15	
US Large Cap Value Portfolio	DFLVX	11.47	10.90	8.33	9.81	2/19/1993	0.21	0.31	0.29	0.19
US Large Company Portfolio	DFUSX	26.25	15.63	11.97	7.53	9/23/1999	0.08	0.09	0.06	
US Micro Cap Portfolio	DFSCX	17.86	12.12	8.05	11.49	12/23/1981	0.40	0.40	0.38	
US Small Cap Growth Portfolio	DSCGX	21.24	13.58	8.75	11.50	12/20/2012	0.31	0.31	0.28	
US Small Cap Portfolio	DFSTX	17.64	12.45	8.07	10.21	3/19/1992	0.27	0.27	0.25	
US Small Cap Value Portfolio	DFSVX	18.91	14.14	7.99	11.28	3/2/1993	0.30	0.30	0.28	
US Targeted Value Portfolio	DFFVX	19.31	14.77	8.51	11.13	2/23/2000	0.29	0.29	0.27	
US Vector Equity Portfolio	DFVEX	17.52	13.20	8.51	8.38	12/30/2005	0.28	0.28	0.25	

1. Performance information as of 12/31/23.

2. Fee and expense information as of the prospectus dated 02/28/23.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee	Management Fee after Fee Waiver
<b>Non-US Equity Mutual Funds</b>										
Asia Pacific Small Company Portfolio	DFRSX	3.88	4.67	2.62	6.98	1/5/1993	0.40	0.50	0.45	0.35
Continental Small Company Portfolio	DFCSX	16.92	9.79	6.54	9.08	4/15/1988	0.40	0.50	0.45	0.35
Emerging Markets Core Equity Portfolio	DFCEX	15.45	6.18	4.00	6.77	4/5/2005	0.40	0.40	0.33	
Emerging Markets ex China Core Equity Portfolio	DAADX	24.57	—	—	2.37	11/15/2021	0.43	0.54	0.33	
Emerging Markets Portfolio	DFEMX	13.08	4.95	3.37	6.24	4/25/1994	0.36	0.46	0.39	0.29
Emerging Markets Small Cap Portfolio	DEMSX	16.31	8.10	5.55	10.03	3/5/1998	0.59	0.79	0.72	0.52
Emerging Markets Targeted Value Portfolio	DEMGX	17.16	7.08	—	6.97	11/14/2018	0.66	0.66	0.52	
Emerging Markets Value Portfolio	DFEVX	16.49	5.66	3.74	8.81	4/1/1998	0.44	0.54	0.48	0.38
International Core Equity Portfolio	DFIEX	17.49	8.69	4.72	5.29	9/15/2005	0.24	0.24	0.20	
International High Relative Profitability Portfolio	DIHRX	18.07	9.52	—	6.26	5/16/2017	0.30	0.30	0.25	
International Large Cap Growth Portfolio	DILRX	18.49	9.56	5.15	6.67	12/20/2012	0.29	0.29	0.23	
International Small Cap Growth Portfolio	DISMX	11.53	6.88	5.08	6.98	12/20/2012	0.50	0.50	0.39	
International Small Cap Value Portfolio	DISVX	17.58	8.44	4.62	7.01	12/29/1994	0.44	0.44	0.39	
International Small Company Portfolio	DFISX	14.43	8.02	4.94	6.62	9/30/1996	0.39	0.39	0.25	
International Value Portfolio	DFIVX	17.79	8.84	4.15	6.19	2/15/1994	0.28	0.48	0.45	0.25
International Vector Equity Portfolio	DFVQX	17.01	8.59	4.68	5.29	8/14/2008	0.34	0.34	0.30	
Japanese Small Company Portfolio	DFJSX	16.95	4.83	5.48	5.12	1/31/1986	0.40	0.50	0.45	0.35
Large Cap International Portfolio	DFALX	17.87	8.82	4.54	5.74	7/17/1991	0.17	0.17	0.14	
UK Small Company Portfolio	DFUKX	14.00	5.90	2.06	8.20	3/4/1986	0.52	0.64	0.45	0.35
World ex US Core Equity Portfolio	DFWIX	16.72	8.18	4.54	5.24	4/9/2013	0.30	0.30	0.25	
World ex US Targeted Value Portfolio <sup>3</sup>	DWUSX	17.38	7.82	4.64	6.53	11/1/2012	0.50	0.50	0.40	
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
World ex US Value Portfolio	DFVWX	17.34	7.81	4.01	5.15	8/23/2010	0.38	0.57	0.32	

1. Performance information as of 12/31/23.

2. Fee and expense information as of the prospectus dated 02/28/23.

3. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds managed for tax efficiency may be subject to an alternative minimum tax and/or any applicable state and local taxes.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Fixed Income Mutual Funds</b>									
California Intermediate-Term Municipal Bond Portfolio	DCIBX	3.73	1.22	1.76	1.75	11/29/2011	0.19	0.19	0.16
California Municipal Real Return Portfolio	DCARX	2.63	3.01	—	2.32	11/1/2017	0.26	0.26	0.20
California Short-Term Municipal Bond Portfolio	DFCMX	2.73	0.81	0.82	1.39	4/2/2007	0.18	0.18	0.16
Diversified Fixed Income Portfolio	DFXIX	4.92	1.44	—	1.00	8/10/2016	0.15	0.26	0.12
Five-Year Global Fixed Income Portfolio	DFGBX	5.00	0.49	1.22	4.40	11/6/1990	0.20	0.20	0.18
Global Core Plus Fixed Income Portfolio	DGCFX	10.02	1.88	—	1.56	1/11/2018	0.22	0.22	0.20
Global Core Plus Real Return Portfolio	DFAAX	9.47	—	—	0.26	4/26/2021	0.29	0.33	0.21
Inflation-Protected Securities Portfolio	DIPSX	3.93	3.12	2.42	3.61	9/18/2006	0.11	0.11	0.09
Intermediate Government Fixed Income Portfolio	DFIGX	4.59	0.58	1.40	5.09	10/19/1990	0.11	0.11	0.09
Intermediate-Term Extended Quality Portfolio	DFTEX	9.61	2.36	2.83	3.06	7/20/2010	0.19	0.19	0.16
Intermediate-Term Municipal Bond Portfolio	DFTIX	4.29	1.62	1.94	1.56	3/1/2012	0.19	0.19	0.16
Investment Grade Portfolio	DFAPX	6.83	1.80	2.24	2.56	3/7/2011	0.19	0.19	0.16
LTIP Portfolio	DRXIX	-0.98	-0.41	1.70	-0.15	3/7/2012	0.13	0.13	0.10
Minnesota Municipal Bond Portfolio	DMNBX	2.65	1.10	—	0.85	7/25/2017	0.32	0.38	0.25
Municipal Bond Portfolio	DFMPX	3.26	1.08	—	1.23	3/10/2015	0.21	0.21	0.16
Municipal Real Return Portfolio	DMREX	2.56	3.54	—	2.17	11/4/2014	0.24	0.24	0.20
New York Municipal Bond Portfolio	DNYMX	2.76	1.03	—	1.25	6/16/2015	0.25	0.25	0.20
One-Year Fixed Income Portfolio	DFIHX	4.98	1.31	1.06	4.13	7/25/1983	0.12	0.12	0.10
Oregon Municipal Bond Portfolio	DOGMX	3.16	—	—	0.40	9/10/2019	0.32	0.34	0.25
Selective State Municipal Bond Portfolio	DSSMX	3.78	—	—	-0.63	9/30/2020	0.23	0.27	0.20
Selectively Hedged Global Fixed Income Portfolio	DFSHX	5.55	1.03	0.80	1.06	1/9/2008	0.16	0.16	0.14
Short-Duration Real Return Portfolio	DFAIX	5.63	3.28	2.12	2.02	11/5/2013	0.22	0.22	0.18
Short-Term Extended Quality Portfolio	DFEQX	5.44	1.21	1.42	2.28	3/4/2009	0.18	0.18	0.15
Short-Term Government Portfolio	DFFGX	5.01	0.40	0.69	4.21	6/1/1987	0.16	0.16	0.14
Short-Term Municipal Bond Portfolio	DFSMX	2.98	0.99	0.91	1.52	8/20/2002	0.18	0.18	0.15
Short-Term Selective State Municipal Bond Portfolio	DFABX	2.87	—	—	1.98	4/12/2022	0.25	0.30	0.18
Targeted Credit Portfolio	DTCPX	6.04	1.40	—	1.49	5/20/2015	0.20	0.22	0.18
Two-Year Fixed Income Portfolio	DFCFX	4.92	0.85	0.85	2.52	6/6/1996	0.21	0.21	0.14
Two-Year Global Fixed Income Portfolio	DFGFX	4.95	1.11	1.00	2.69	2/9/1996	0.16	0.16	0.14
Two-Year Government Portfolio	DFYGX	5.00	0.77	0.68	2.49	6/6/1996	0.16	0.16	0.10
World ex US Government Fixed Income Portfolio	DWFIX	9.99	-0.38	2.25	2.31	12/6/2011	0.19	0.19	0.16
<b>Commodities</b>									
Commodity Strategy Portfolio	DCMSX	-9.15	6.63	-0.72	-1.79	11/9/2010	0.30	0.30	0.28

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Global Mutual Funds</b>									
Global Allocation 25/75 Portfolio	DGTSX	8.90	4.49	3.42	4.18	12/24/2003	0.25	0.40	0.18
Global Allocation 60/40 Portfolio	DGSIX	14.53	8.55	5.99	6.46	12/24/2003	0.24	0.41	0.19
Global Equity Portfolio	DGEIX	20.29	12.69	8.49	8.59	12/24/2003	0.25	0.42	0.20
Global Small Company Portfolio	DGLIX	16.64	10.64	—	7.58	1/18/2017	0.42	0.63	0.35
Selectively Hedged Global Equity Portfolio	DSHGX	20.10	12.24	8.18	10.08	11/14/2011	0.31	0.51	0.24
World Core Equity Portfolio	DREIX	20.48	11.96	7.88	9.57	3/7/2012	0.27	0.44	0.22
<b>Real Estate Mutual Funds</b>									
Global Real Estate Securities Portfolio	DFGEX	9.42	5.17	5.90	4.86	6/4/2008	0.22	0.32	0.19
International Real Estate Securities Portfolio	DFITX	5.96	1.02	2.24	0.56	3/1/2007	0.27	0.27	0.24
Real Estate Securities Portfolio	DFREX	11.18	7.56	8.04	9.22	1/5/1993	0.18	0.20	0.17
<b>Social and Sustainability Mutual Funds</b>									
Emerging Markets Social Core Equity Portfolio	DFESX	14.58	5.19	3.58	5.03	8/31/2006	0.44	0.44	0.35
Emerging Markets Sustainability Core 1 Portfolio	DESIX	14.23	4.66	—	0.75	3/27/2018	0.45	0.45	0.35
Global Social Core Equity Portfolio	DGBEX	22.31	—	—	8.87	11/19/2019	0.33	0.33	0.00
Global Sustainability Fixed Income Portfolio	DGSFX	9.65	1.34	—	1.53	11/6/2018	0.23	0.23	0.18
International Social Core Equity Portfolio	DSCLX	18.45	7.85	4.20	6.14	11/1/2012	0.27	0.27	0.22
International Sustainability Core 1 Portfolio	DFSPX	18.35	8.66	4.61	3.85	3/12/2008	0.25	0.25	0.20
Social Fixed Income Portfolio	DSFIX	7.18	1.80	—	1.30	4/5/2016	0.21	0.21	0.18
US Social Core Equity 2 Portfolio	DFUEX	25.93	14.77	9.97	8.35	10/1/2007	0.21	0.21	0.18
US Sustainability Core 1 Portfolio	DFSIX	25.69	16.14	11.50	10.88	3/12/2008	0.17	0.17	0.14
US Sustainability Targeted Value Portfolio	DAABX	18.76	—	—	23.12	7/7/2020	0.34	0.34	0.28

1. Performance information as of 12/31/23.

2. Fee and expense information as of the prospectus dated 02/28/23.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>US Equity ETFs</b>										
US Core Equity 1 ETF <sup>5</sup> (NAV)	DCOR	—	—	—	7.72	9/12/2023	9/13/2023	0.14	0.17	0.12
US Core Equity 1 ETF <sup>5</sup> (Market Price)		—	—	—	7.71					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Core Equity 2 ETF <sup>4</sup> (NAV)	DFAC	21.86	14.68	10.24	8.83	10/4/2007	6/14/2021	0.17	0.17	0.16
US Core Equity 2 ETF <sup>4</sup> (Market Price)		21.96	14.69	10.25	8.84					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Core Equity Market ETF <sup>3</sup> (NAV)	DFAU	24.68	—	—	11.07	11/17/2020	11/18/2020	0.12	0.12	0.12
US Core Equity Market ETF <sup>3</sup> (Market Price)		24.78	—	—	11.09					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Equity ETF <sup>4</sup> (NAV)	DFUS	26.39	15.63	11.65	9.34	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity ETF <sup>4</sup> (Market Price)		26.35	15.65	11.66	9.35					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US High Profitability ETF (NAV)	DUHP	20.92	—	—	10.23	2/23/2022	2/24/2022	0.21	0.21	0.19
US High Profitability ETF (Market Price)		21.10	—	—	10.27					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Large Cap Value ETF (NAV)	DFLV	12.46	—	—	10.78	12/6/2022	12/7/2022	0.22	0.23	0.19
US Large Cap Value ETF (Market Price)		12.30	—	—	10.88					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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2. Fee and expense information as of the prospectus dated 02/28/23, unless otherwise noted.

3. The fund is subject to a unified management fee structure.

4. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

5. Fee and expense information as of the prospectus dated 09/06/23.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>US Equity ETFs</b>										
US Large Cap Vector Value ETF <sup>4</sup> (NAV)	DFVX	—	—	—	11.86	11/1/2023	11/2/2023	0.22	0.23	0.19
US Large Cap Vector Value ETF <sup>4</sup> (Market Price)		—	—	—	11.80					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Marketwide Value ETF <sup>3</sup> (NAV)	DFUV	13.11	11.18	8.45	7.93	12/16/1998	5/9/2022	0.22	0.22	0.20
US Marketwide Value ETF <sup>3</sup> (Market Price)		13.24	11.19	8.46	7.93					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Small Cap ETF <sup>3</sup> (NAV)	DFAS	17.53	12.07	7.89	9.31	12/15/1998	6/14/2021	0.26	0.26	0.25
US Small Cap ETF <sup>3</sup> (Market Price)		17.83	12.09	7.90	9.32					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Small Cap Value ETF (NAV)	DFSV	19.23	—	—	10.73	2/23/2022	2/24/2022	0.31	0.31	0.28
US Small Cap Value ETF (Market Price)		19.24	—	—	10.79					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Targeted Value ETF <sup>3</sup> (NAV)	DFAT	20.83	13.89	8.32	10.04	12/11/1998	6/14/2021	0.28	0.28	0.27
US Targeted Value ETF <sup>3</sup> (Market Price)		20.85	13.91	8.33	10.04					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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4. Fee and expense information as of the prospectus dated 04/26/23.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Non-US Equity ETFs</b>										
Emerging Core Equity Market ETF <sup>3</sup> (NAV)	DFAE	12.60	—	—	0.57	12/1/2020	12/2/2020	0.35	0.35	0.35
Emerging Core Equity Market ETF <sup>3</sup> (Market Price)		12.63	—	—	0.55					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Emerging Markets Core Equity 2 ETF (NAV)	DFEM	13.62	—	—	2.48	4/26/2022	4/27/2022	0.38	0.38	0.33
Emerging Markets Core Equity 2 ETF (Market Price)		13.91	—	—	2.49					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Emerging Markets High Profitability ETF (NAV)	DEHP	11.88	—	—	0.80	4/26/2022	4/27/2022	0.41	0.65	0.35
Emerging Markets High Profitability ETF (Market Price)		12.31	—	—	0.83					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Emerging Markets Value ETF (NAV)	DFEV	15.59	—	—	4.55	4/26/2022	4/27/2022	0.43	0.47	0.38
Emerging Markets Value ETF (Market Price)		15.52	—	—	4.61					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Core Equity Market ETF <sup>3</sup> (NAV)	DFAI	17.56	—	—	7.00	11/17/2020	11/18/2020	0.18	0.18	0.18
International Core Equity Market ETF <sup>3</sup> (Market Price)		17.58	—	—	6.98					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Core Equity 2 ETF (NAV)	DFIC	17.20	—	—	3.75	3/23/2022	3/24/2022	0.23	0.23	0.20
International Core Equity 2 ETF (Market Price)		17.30	—	—	3.73					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Non-US Equity ETFs</b>										
International High Profitability ETF (NAV)	DIHP	18.93	—	—	3.92	3/23/2022	3/24/2022	0.29	0.29	0.25
International High Profitability ETF (Market Price)		19.06	—	—	3.89					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Small Cap ETF (NAV)	DFIS	15.04	—	—	0.13	3/23/2022	3/24/2022	0.39	0.42	0.35
International Small Cap ETF (Market Price)		15.18	—	—	0.15					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Small Cap Value ETF (NAV)	DISV	19.60	—	—	4.31	3/23/2022	3/24/2022	0.42	0.44	0.39
International Small Cap Value ETF (Market Price)		19.50	—	—	4.32					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Value ETF <sup>3</sup> (NAV)	DFIV	17.75	8.70	4.00	5.74	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF <sup>3</sup> (Market Price)		17.71	8.69	3.99	5.73					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
World Equity ETF <sup>5</sup> (NAV)	DFAW	—	—	—	11.76	9/26/2023	9/27/2023	0.25	0.26	0.02
World Equity ETF <sup>1</sup> (Market Price)		—	—	—	11.82					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
World ex US Core Equity 2 ETF <sup>3</sup> (NAV)	DFAX	16.55	7.85	4.41	3.91	3/6/2008	9/13/2021	0.30	0.30	0.25
World ex US Core Equity 2 ETF <sup>3</sup> (Market Price)		16.65	7.84	4.41	3.91					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Fixed Income ETFs</b>										
California Municipal Bond ETF (NAV) <sup>3</sup>	DFCA	—	—	—	2.48	6/26/2023	6/27/2023	0.19	0.21	0.16
California Municipal Bond ETF (Market Price) <sup>3</sup>		—	—	—	2.73					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Core Fixed Income ETF (NAV)	DFCF	6.97	—	—	-4.27	11/15/2021	11/16/2021	0.17	0.19	0.16
Core Fixed Income ETF (Market Price)		6.94	—	—	-4.22					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Global Core Plus Fixed Income ETF <sup>4</sup> (NAV)	DFGP	—	—	—	6.45	11/7/2023	11/8/2023	0.22	0.25	0.20
Global Core Plus Fixed Income ETF <sup>4</sup> (Market Price)		—	—	—	6.89					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Global Credit ETF <sup>4</sup> (NAV)	DGCB	—	—	—	6.22	11/7/2023	11/8/2023	0.20	0.23	0.18
Global Credit ETF <sup>4</sup> (Market Price)		—	—	—	6.75					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Global ex US Core Fixed Income ETF <sup>4</sup> (NAV)	DFGX	—	—	—	5.23	11/7/2023	11/8/2023	0.20	0.23	0.18
Global ex US Core Fixed Income ETF <sup>4</sup> (Market Price)		—	—	—	5.37					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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2. Fee and expense information as of the prospectus dated 02/28/23, except where otherwise noted.

3. Fee and expense information as of the prospectus dated 06/18/23.

4. Fee and expense information as of the prospectus dated 09/06/23.

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)						FEES AND EXPENSES <sup>2</sup> (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Fixed Income ETFs</b>										
Inflation Protected Securities ETF (NAV)	DFIP	3.98	—	—	-4.41	11/15/2021	11/16/2021	0.11	0.14	0.09
Inflation Protected Securities ETF (Market Price)		4.07	—	—	-4.32					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
National Municipal Bond ETF (NAV)	DFNM	3.91	—	—	0.09	11/15/2021	11/16/2021	0.17	0.19	0.16
National Municipal Bond ETF (Market Price)		3.97	—	—	0.19					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Short-Duration Fixed Income ETF (NAV)	DFSD	5.89	—	—	-0.21	11/15/2021	11/16/2021	0.16	0.18	0.15
Short-Duration Fixed Income ETF (Market Price)		6.09	—	—	-0.04					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Ultrashort Fixed Income ETF <sup>3</sup> (NAV)	DUSB	—	—	—	1.70	9/26/2023	9/27/2023	0.15	0.17	0.12
Ultrashort Fixed Income ETF <sup>3</sup> (Market Price)		—	—	—	1.89					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
<b>Sustainability ETFs</b>										
US Sustainability Core 1 ETF (NAV)	DFSU	26.29	—	—	22.12	11/1/2022	11/2/2022	0.18	0.19	0.14
US Sustainability Core 1 ETF (Market Price)		26.26	—	—	22.23					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
International Sustainability Core 1 ETF (NAV)	DFSI	17.94	—	—	25.45	11/1/2022	11/2/2022	0.24	0.27	0.20
International Sustainability Core 1 ETF (Market Price)		17.86	—	—	25.58					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Emerging Markets Sustainability Core 1 ETF (NAV)	DFSE	14.49	—	—	22.62	11/1/2022	11/2/2022	0.41	0.46	0.35
Emerging Markets Sustainability Core 1 ETF (Market Price)		14.66	—	—	22.76					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
Global Sustainability Fixed Income ETF (NAV)	DFSB	9.39	—	—	8.42	11/15/2022	11/16/2022	0.24	0.25	0.20
Global Sustainability Fixed Income ETF (Market Price)		9.36	—	—	8.67					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
<b>Real Estate ETF</b>										
Global Real Estate ETF (NAV)	DFGR	9.64	—	—	7.75	12/6/2022	12/7/2022	0.22	0.26	0.19
Global Real Estate ETF (Market Price)		9.63	—	—	7.85					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										
US Real Estate ETF (NAV)	DFAR	11.02	—	—	-1.78	2/23/2022	2/24/2022	0.19	0.21	0.17
US Real Estate ETF (Market Price)		11.04	—	—	-1.71					
After Taxes on Distributions										
After Taxes on Distributions and Sale of Fund Shares										

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